Commodity Specific EXIM Report

The weekly EXIM Report published by ITJ (Indian Trade Journal) Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. select set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis as inputs for better policy making.

2. As per prevalent practice, for both categories of trades two sets of commodities are chosen each week from the entire ITC-HS 4 Digit Classification (latest being 2022 classification). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C&I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023-24) we are considering the time-period of 2019-2022.

4. In the instant report [2nd weekly Report of November, 2023 dated November 8, 2023] the following four commodities have been dealt with

Export

- a. Unmanufactured/Raw Tobacco (ITCHS Code- 2401)
- b. Women's Shirts or Blouses (ITCHS Code 6206)

Import

- a. Colloidal Precious Metals (ITCHS Code 2843)
- b. Electric Generating Sets and Rotary Converters (ITCHS Code 8502)

a. Unmanufactured/Raw Tobacco (ITCHS Code- 2401)

Tobacco scientifically known as *Nicotianatabacum* (and to a limited extent Aztec tobacco) is used usually after aging and processing in various ways for smoking, chewing, snuffing, and extraction of nicotine. Though tobacco is tropical in origin, it is grown throughout the world. The cultivation of Tobacco and its trading as a major Cash crop has evolved over the centuries; however, because of the several wealth risks caused by tobacco consumption especially in the form of cigarettes the World Health Organization successfully rallied 168 countries to sign the Framework Convention on Tobacco Control in 2003.

Every year, about 5.9 million tons of tobacco are produced throughout the world. The top producers of tobacco are China (36.3%), **India** (12.9%), Brazil (11.9%) and Zimbabwe (3.5%).

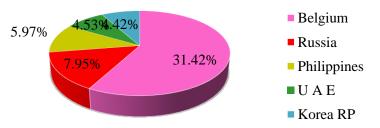
In	India's Top To destinations for export of Unmanufactured Tobacco (H.S Code-2401)										
Rank	Countries	2019	9	2020)	2021	l	2022			
		Value	Share	Value	Share	Value	Share	Value	Share		
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)		
1.	Belgium	149.10	26.88	148.39	29.05	152.24	27.42	254.69	31.42		
2.	Russia	25.41	4.58	18.45	3.61	19.84	3.57	64.43	7.95		
3.	Philippines	24.59	4.43	13.79	2.70	28.01	5.04	48.42	5.97		
4.	UAE	20.49	3.69	24.17	4.73	28.33	5.10	36.73	4.53		
5.	Korea RP	28.19	5.08	23.95	4.69	25.09	4.52	35.81	4.42		
6.	Nigeria	9.53	1.72	16.05	3.14	19.55	3.52	35.77	4.41		
7.	Indonesia	17.82	3.21	22.81	4.47	28.15	5.07	29.56	3.65		
8.	Nepal	26.91	4.85	24.28	4.75	24.17	4.35	28.96	3.57		
9.	Turkey	11.60	2.09	13.55	2.65	8.83	1.59	25.48	3.14		
10.	Egypt	31.23	5.63	30.22	5.92	35.83	6.45	24.86	3.07		
	Others	209.85	37.83	175.06	34.28	185.23	33.36	226.00	27.88		
	Total	554.72	100	510.72	100	555.27	100	810.72	100		

 Table - 1

 India's Top 10 destinations for export of Unmanufactured Tobacco (H.S Code-2401)

Source: DGCI&S, Ministry of Commerce & Industry Note: India's Export includes re-export also

India's top 5 destinations of Unmanufactured Tobacco Exports (percentage share) in 2022



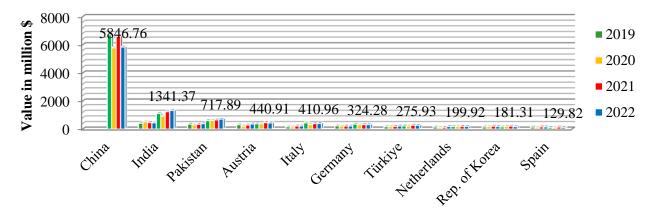
The total value of exports of Unmanufactured Tobacco from India amounted to US\$ 810.72 million in 2022 with an increase of over 46% compared to 2021figures of US\$ 555.27. Belgium (importing US\$ 254.69 million worth of goods in this segment from India) has held the top slot as an export destination in this segment. In second and third place are Russia (US\$ 64.43 million) and Philippines (US\$ 48.42 million) to where India exported around 7.95% and 5.97% of unmanufactured tobacco respectively in 2022. Substantial increase in export values of unmanufactured tobacco is observed in case of Belgium and Russia in 2022 vis-à-vis 2021.

world's rop to exporters of Ulimanufactured Tobacco (H.S Code-2401)									
Rank	Countries	2019	1	202	C	202	1	202	2
		Value	Share	Value	Share	Value	Share	Value	Share
		(million \$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	Brazil	2047.11	22.70	1513.57	19.15	1349.30	15.80	2295.54	22.69
2.	Zimbabwe	783.00	8.68	741.38	9.38	780.53	9.14	926.08	9.16
3.	USA	756.17	8.39	694.72	8.79	843.40	9.87	863.88	8.54
4.	India	554.62	6.15	512.75	6.49	555.08	6.50	815.93	8.07
5.	China	563.26	6.25	455.40	5.76	486.56	5.70	560.74	5.54
6.	Malawi	489.67	5.43	404.82	5.12	447.41	5.24	407.58	4.03
7.	Germany	375.11	4.16	298.22	3.77	388.93	4.55	366.37	3.62
8.	Italy	312.83	3.47	296.63	3.75	290.67	3.40	343.10	3.39
9.	Argentina	186.41	2.07	184.81	2.34	126.07	1.48	268.49	2.65
10.	Indonesia	201.98	2.24	195.92	2.48	213.45	2.50	266.03	2.63
	Others	2747.36	30.47	2604.43	32.96	3060.51	35.83	3001.42	29.67
	Total	9017.52	100	7902.65	100	8541.91	100	10115.16	100

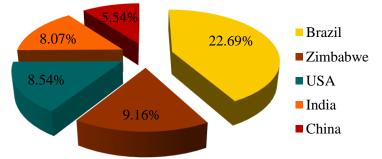
 Table-2

 World's Top 10 exporters of Unmanufactured Tobacco (H.S Code-2401)

Leading Exporters of Unmanufactured Tobacco globally from 2019 to 2022 Data labels signified for 2022



World's 5 leading exporters of unmanufactured Tobacco by percentage share in 2022:



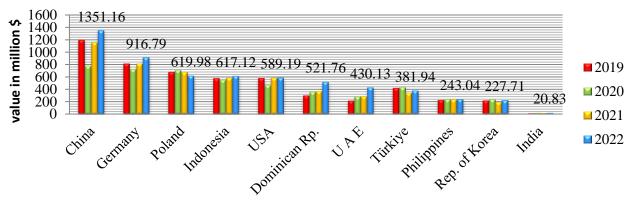
The Unmanufactured Tobacco exports globally soared to US\$ 10115.16million in 2022 increasing by 18.42% over the previous year. Brazil (US\$ 2.30 Billion), Zimbabwe (US\$ 926.08Million) and USA(US\$ 863.88Million) occupied the top three slots with the highest levels of exports in 2022, with 22.69%, 9.16% and 8.54% shares of global exports of Unmanufactured Tobacco in 2022 respectively. In the same year **India** occupied the 4ththe position with 8.07% share of world exports of Unmanufactured Tobacco totaling to US\$ 815.93 million as per UN Comtrade Statistics which closely falls in line with DGCI&S data.

	world's top 10 Importers of Onmanufactured Tobacco (H.S Code-2401)										
Rank	Countries	2019)	2020		2021		2022			
		Value	Share	Value	Share	Value	Share	Value	Share		
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)		
1.	China	1199.96	11.40	773.88	8.20	1157.74	11.98	1351.16	14.60		
2.	Germany	815.68	7.75	721.11	7.64	813.69	8.42	916.79	9.91		
3.	Poland	681.34	6.47	704.62	7.47	680.05	7.04	619.98	6.70		
4.	Indonesia	580.36	5.51	550.41	5.83	586.68	6.07	617.12	6.67		
5.	USA	582.30	5.53	464.92	4.93	585.52	6.06	589.19	6.37		
6.	Dominican Rp.	300.49	2.86	359.25	3.81	371.22	3.84	521.76	5.64		
7.	UAE	219.67	2.09	281.29	2.98	288.88	2.99	430.13	4.65		
8.	Türkiye	422.19	4.01	431.67	4.57	342.04	3.54	381.94	4.13		
9.	Philippines	230.02	2.19	240.03	2.54	237.97	2.46	243.04	2.63		
10.	Rep. of Korea	220.78	2.10	236.08	2.50	193.99	2.01	227.71	2.46		
51.	India	13.44	0.13	19.85	0.21	17.00	0.18	20.83	0.23		
	Others	5257.66	49.96	4653.12	49.31	4388.46	45.41	3332.21	36.02		
	Total	10523.88	100	9436.24	100	9663.25	100	9251.85	100		

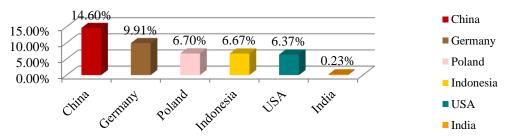
 Table-3

 World's top 10 Importers of Unmanufactured Tobacco (H.S Code-2401)

Leading Importers of unmanufactured Tobacco globally from 2019 to 2022 Data labels signified for 2022



World's 5 leading importers of unmanufactured Tobacco by percentage share in 2022



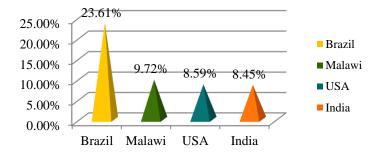
The Unmanufactured Tobacco imports worldwide was US\$ 9251.85Million in 2022, declining by 4.26% from 2021 levels. Over the period under review (i.e. 2019-2022), global imports were at record high at US\$ 10523.88Million in 2019. The lead importers in this segment in 2022 have been China (14.60%), Germany (9.91%), and Poland (6.70%) and India with a share of only 0.23% of total imports of unmanufactured tobacco occupied the 51st position and between 2019-2022, India's import share has consistently remained below 0.50 % mark.

Annexure-1

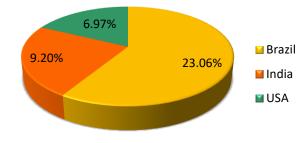
As per UN Comtrade database the top 3 importers of unmanufactured Tobacco globally were China, Germany and Poland.

Of these 3 countries, Germany and Poland have imported 8.45% and 9.20% share of unmanufactured Tobacco from India in 2022 which are represented below:

Top 4supplier nations of Unmanufactured Tobacco to Germany in 2022 (percentage share):



Top 3 supplier nations of Unmanufactured Tobacco to Poland in 2022(percentage share):



b. Women's Shirts or Blouses (ITCHS Code – 6206)

A **blouse** is a loose-fitting upper garment that has been traditionally worn by workmen, peasants, artists, women, and children. It is typically gathered at the waist or hips (by tight hem, pleats, or belt) so that it hangs loosely over the wearer's body. Today, the word most commonly refers to a girl's or woman's dress. Traditionally, the term has been used to refer to a shirt which unmistakably has a feminine appearance. Blouses usually consist of light fabrics such as silk or thin cotton fabrics, and are often made of soft synthetic fibers (e.g. polyester).

ITCHS defined that Blouses are loose-fitting garments also designed to cover the upper part of the body but may be sleeveless and with or without an opening at the neckline. Blouses may also have a collar.

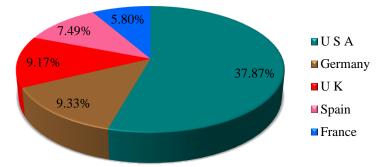
In	India's Top 10 destinations for export of Women's Shirts or Blouses (H.S Code-6206)										
Rank	Countries	2019	Ð	2020	2020			2022			
		Value	Share	Value	Share	Value	Share	Value	Share		
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)		
1.	U S A	395.65	34.62	263.08	33.85	324.15	35.17	414.46	37.87		
2.	Germany	122.12	10.69	95.00	12.23	90.41	9.81	102.12	9.33		
3.	UK	115.80	10.13	73.61	9.47	82.23	8.92	100.37	9.17		
4.	Spain	80.12	7.01	57.43	7.39	66.12	7.17	82.00	7.49		
5.	France	57.46	5.03	45.65	5.87	56.90	6.17	63.48	5.80		
6.	Denmark	29.74	2.60	24.81	3.19	31.08	3.37	41.97	3.83		
7.	Netherland	24.78	2.17	17.94	2.31	26.49	2.87	38.47	3.51		
8.	Japan	46.01	4.03	31.71	4.08	32.35	3.51	38.21	3.49		
9.	Mexico	23.79	2.08	11.74	1.51	14.50	1.57	22.72	2.08		
10.	Italy	22.66	1.98	15.51	2.00	13.16	1.43	17.23	1.57		
	Others	224.57	19.65	140.60	18.09	184.33	20.00	173.44	15.85		
	Total	1142.69	100	777.08	100	921.73	100	1094.48	100		

 Table - 4

 India's Top 10 destinations for export of Women's Shirts or Blouses (H.S Code-6206)

Source: DGCI&S, Ministry of Commerce & Industry Note: India's Export includes re-export also

India's top 5 export destinations of Women's Shirts or Blouses (Percentage share) in 2022:



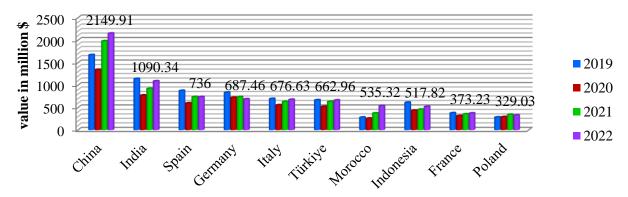
The total value of exports of Women's Shirts or Blouses from India amounted to US\$ 1094.48 million in 2022 registering an increase of 18.74% compared to 2021 figures of US\$ 921.73 million. USA has held the top slot as and export destination in this segment with 37.87% share of India's total exports followed by Germany and UK with shares of 9.33% and 9.17% respectively in 2022. While USA has held the top slot consistently, Germany holding the second position has experienced a decline in share consecutively in 2021 and 2022 vis-à-vis 2020 levels.

	world's Top To exporters of women's Snirts or Biouses (H.S Code-6206)										
Rank	Countries	201	9	202	0	202	1	2022			
		Value	Share	Value	Share	Value	Share	Value	Share		
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)		
1.	China	1672.00	14.29	1343.95	14.94	1979.93	18.96	2149.91	20.43		
2.	India	1141.88	9.76	772.80	8.59	920.58	8.81	1090.34	10.36		
3.	Spain	875.54	7.49	598.52	6.65	737.04	7.06	736.00	6.99		
4.	Germany	835.24	7.14	722.89	8.04	735.44	7.04	687.46	6.53		
5.	Italy	695.63	5.95	555.09	6.17	628.34	6.02	676.63	6.43		
6.	Türkiye	667.08	5.70	518.18	5.76	630.60	6.04	662.96	6.30		
7.	Morocco	280.16	2.40	256.76	2.85	373.58	3.58	535.32	5.09		
8.	Indonesia	612.60	5.24	433.38	4.82	456.27	4.37	517.82	4.92		
9.	France	377.87	3.23	314.54	3.50	352.30	3.37	373.23	3.55		
10.	Poland	283.06	2.42	290.45	3.23	341.69	3.27	329.03	3.13		
	Others	4255.98	36.39	3188.23	35.45	3287.84	31.48	2763.11	26.26		
	Total	11697.05	100	8994.80	100	10443.59	100	10521.80	100		

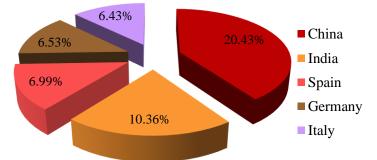
 Table - 5

 World's Top 10 exporters of Women's Shirts or Blouses (H.S Code-6206)

Leading Exporters of Women's Shirts or Blouses globally from 2019 to 2022 Data labels signified for 2022



World's 5 leading exporters of Women's Shirts or Blouses by percentage share in 2022

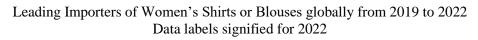


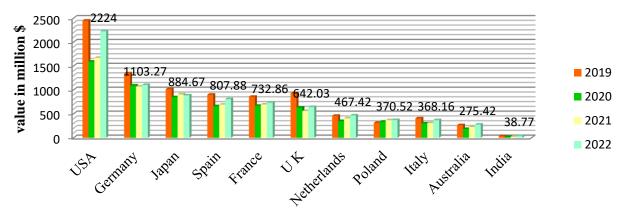
Women's Shirts or Blouses exports globally soared to US\$ 10521.80Million in 2022increasing by0.75% over the previous year. China (US\$ 2149.91 Million), India (US\$ 1090.34Million) and Spain (US \$ 736Million) constituted the top three positions with the highest levels of exports in 2022, with 20.43%, 10.36% and 6.99% respective shares of global exports of Women's Shirts or Blouses in 2022. India has consistently held on to its second slot and has significantly bettered its performance post the Covid-19 pandemic hit years of 2020 and 2021.

world's Top to importers of women's Shirts of Biouses (H.S Code-6200)									
Rank	Countries	2019		202	0	202	1	2022	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million \$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	USA	2448.73	17.41	1590.31	15.29	1668.93	15.15	2224.00	18.52
2.	Germany	1344.96	9.56	1090.70	10.49	1070.30	9.72	1103.27	9.19
3.	Japan	1014.53	7.21	846.44	8.14	904.70	8.22	884.67	7.37
4.	Spain	899.68	6.40	658.86	6.34	692.46	6.29	807.88	6.73
5.	France	856.10	6.09	667.31	6.42	695.88	6.32	732.86	6.10
6.	UK	930.79	6.62	630.67	6.06	557.49	5.06	642.03	5.35
7.	Netherlands	459.03	3.26	348.91	3.36	406.06	3.69	467.42	3.89
8.	Poland	312.38	2.22	336.96	3.24	366.18	3.33	370.52	3.09
9.	Italy	405.84	2.89	299.86	2.88	307.74	2.79	368.16	3.07
10.	Australia	263.56	1.87	184.77	1.78	224.16	2.04	275.42	2.29
39.	India	33.10	0.24	18.72	0.18	21.07	0.19	38.77	0.32
	Others	5095.45	36.23	3725.57	35.83	4097.83	37.21	4093.99	34.09
	Total	14064.15	100	10399.07	100	11012.80	100	12008.99	100

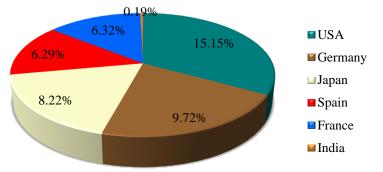
 Table - 6

 World's Top 10 Importers of Women's Shirts or Blouses (H.S Code-6206)





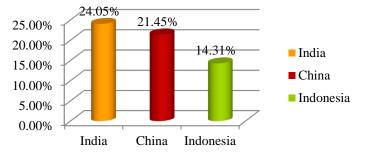
World's 5 leading importers of Women's Shirts or Blouses by percentage share in 2022



Women's Shirts or Blouses imports worldwide was almost US\$ 12009million in 2022 and registered an increase by 9.04% from 2021 levels. Over the period under review i.e. 2019-2022, global imports were at record high at US\$ 14064.15Million in 2019 i.e. in the pre Covid-19 pandemic hit year. The lead importers in this segment in 2022 have been USA (18.52%), Germany (9.19%), and Japan (7.37%) and India with a share of only 0.32% of global imports in this segment of goods stood at 39th position in 2022.India's import share has consistently remained below 0.50% mark.

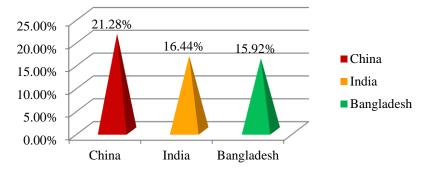
Annexure-II

(i) Top 3 supplier nations of Women's Shirts or Blouses to USA in 2022 (percentage share)



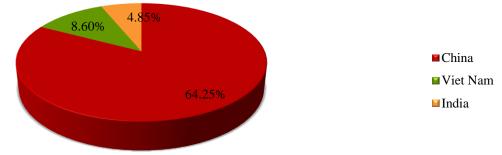
As per UN Comtrade Database, USA the lead importer in this segment had highest share of import from India (24.05%) in 2022 followed closely by China (21.45%) and Indonesia (14.31%).

(ii) Top 3 supplier nations of Women's Shirts or Blouses to Germany in 2022 (percentage share)



In 2022 as per UN Comtrade Database, Germany had imported 16.44 % of total Women's Shirts or Blouses from India, followed by Bangladesh (15.92%). However, the dominant player was China with a share of 21.28%.

(iii) Top 3 supplier nations of Women's Shirts or Blouses to Japan in 2022 (percentage share)



With 4.85% share of Japan's total imports of Women's Shirts or Blouses, India became the 3rdlargest source of it to Japan in 2022. Other two major sources of Japan for this commodity were China-the lead player (64.25%) and Viet Nam(8.60%).

IMPORT

a. Colloidal Precious Metals (ITCHS Code – 2843)

Colloidal Precious Metals having ITC HS Code of 2843 comprises several categories of goods classified as colloidal precious metals and compounds of gold, silver and other metals under Chapter 28 Indian Trade Classification.

	India's Top 10 Sources of Colloidal of Precious Metals (H.S. Code - 2843)											
Rank	Countries	2019		2020	2020		2021		2			
		Value	Share	Value	Share	Value	Share	Value	Share			
		(million \$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)			
1.	Japan	90.84	17.75	595.03	50.63	1399.13	71.58	1767.31	92.83			
2.	Germany	19.55	3.82	66.97	5.70	186.95	9.57	46.29	2.43			
3.	Italy	4.74	0.93	14.94	1.27	23.15	1.18	19.59	1.03			
4.	U S A	157.23	30.72	213.05	18.13	194.00	9.93	12.80	0.67			
5.	Singapore	43.74	8.54	60.73	5.17	46.14	2.36	11.95	0.63			
6.	Indonesia	7.29	1.42	0.65	0.06	2.68	0.14	9.79	0.51			
7.	Argentina	0.19	0.04	3.00	0.26	5.97	0.31	5.42	0.28			
8.	France	2.74	0.54	2.90	0.25	5.62	0.29	5.20	0.27			
9.	UAE	0.00	0.00	0.00	0.00	0.13	0.01	4.82	0.25			
10.	UK	172.07	33.62	205.20	17.46	74.12	3.79	4.80	0.25			
	Others	13.47	2.63	12.68	1.08	16.61	0.85	15.77	0.83			
	Total	511.86	100	1175.17	100	1954.51	100	1903.73	100			

Table - 7
India's Top 10 Sources of Colloidal of Precious Metals (H.S. Code - 2843)

Source: DGCI&S, M/o Commerce & Industry Note: India's Import including re-import

The total amount of India's import in this segment in 2022 stood at US\$ 1903.73 million registering a slight decline of approximately 2.60% over 2021 levels. In 2022, Japan stood out as India's top importing partner in this segment with a share of 92.83% registering a significant leap over the 2021 levels. Japan's share has been consistently rising and along-side deceleration is observed in the shares of Germany and USA.

world's rop to importers of Conoidal of Freelous Metals (H.S. Code - 2645)									
Rank	Countries	2019)	2020		2021		2022	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	India	512.76	9.91	1174.37	17.37	1950.48	19.73	1906.05	21.34
2.	Mexico	562.92	10.88	808.12	11.95	948.02	9.59	885.52	9.91
3.	Germany	812.35	15.71	370.61	5.48	702.36	7.11	626.11	7.01
4.	N Macedonia	115.02	2.22	250.70	3.71	565.28	5.72	512.18	5.73
5.	France	448.18	8.67	441.40	6.53	488.13	4.94	512.07	5.73
6.	Czechia	51.89	1.00	70.17	1.04	92.52	0.94	495.31	5.54
7.	China	503.48	9.73	631.88	9.34	682.77	6.91	494.38	5.53
8.	Malaysia	65.32	1.26	129.57	1.92	318.62	3.22	377.09	4.22
9.	Netherlands	87.37	1.69	119.56	1.77	542.98	5.49	281.32	3.15
10.	South Africa	71.62	1.38	195.84	2.90	290.95	2.94	273.65	3.06
	Others	1941.32	37.53	2570.29	38.01	3302.68	33.41	2569.93	28.77
	Total	5172.22	100	6762.51	100	9884.79	100	8933.60	100

 Table - 8

 World's Top 10 Importers of Colloidal of Precious Metals (H.S. Code - 2843)

In 2022, the total global imports of goods in this segment amounted to US\$ 8933.60million, decreasing by more than 9.63% vis-a-vis the previous year's figure. In 2022 **India** has occupied the top slot by way of importing upto21.34 % of global imports of Collodial of Precious Metals. Next in line comes Mexico and Germany with 9.91% and 7.01 % shares respectively, but way too less compared to India. India's import share in this segment has been steadily increasing over the years as observable from 2019 to 2022 in above table.

b. Electric Generating Sets and Rotary Converters (ITCHS Code – 8502)

Electric Generating Sets and Rotary Converters having ITC HS Code of 8502 comprises several categories of generating sets and rotary converters under Chapter 85 of Indian Trade Classification.

India's Top 10 Sources of Electrical Generating Sets and Rotary Converter (HS Code- 8502)										
Rank	Countries	2019		2020)	2021		2022	2	
		Value	Share	Value	Share	Value	Share	Value	Share	
		(million \$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	
1.	U S A	16.38	9.75	41.31	42.69	14.82	21.33	40.50	30.11	
2.	Germany	31.33	18.65	14.95	15.44	6.90	9.93	20.95	15.58	
3.	China	26.65	15.87	7.76	8.02	15.25	21.95	20.31	15.10	
4.	Finland	0.03	0.02	0.01	0.01	0.12	0.17	14.31	10.64	
5.	Korea RP	9.26	5.51	6.25	6.46	0.08	0.12	9.47	7.04	
6.	UK	7.95	4.74	5.23	5.40	9.88	14.22	8.39	6.24	
7.	Belgium	4.49	2.68	6.16	6.36	2.06	2.97	6.33	4.70	
8.	Singapore	5.13	3.05	5.52	5.71	8.77	12.63	3.70	2.75	
9.	Spain	0.65	0.39	1.21	1.25	1.32	1.90	2.90	2.16	
10.	France	1.68	1.00	0.71	0.73	3.75	5.40	2.27	1.68	
	Others	64.41	38.35	7.67	7.93	6.53	9.39	5.38	4.00	
	Total	167.97	100	96.78	100	69.48	100	134.51	100	

 Table 9

 India's Top 10 Sources of Electrical Generating Sets and Rotary Converter (HS Code- 8502)

Source: DGCI&S, M/o Commerce &Industry Note: India's Imports including re-imports

In 2022 India had imported a total of USD 134.51 million worth of merchandise in this segment which is significantly more than 2021 and 2020 levels (the years hit by Covid-19 pandemic). 2019 the year exactly preceding the pandemic hit year had very high levels of imports in this segment.

USA, Germany, China have been major destinations for India's imports in this category and for year 2022, USA has a share of 30.11% which is followed by Germany and China (these two nations having neck-to-neck shares of 15.58% & 15.10% respectively) and Finland significantly occupying the fourth position with its share being a stupendous 10.64% for the first time in the reference period of 2019-2022.

world's top 10 importers of Electrical Generating Sets and Rotary Converter (HS Code- 8502)									
Rank	Countries	2019		2020)	2021		2022	
		Value	Share	Value	Share	Value	Share	Value	Share
		(million\$)	(%)	(million\$)	(%)	(million\$)	(%)	(million\$)	(%)
1.	USA	1307.63	5.81	1966.95	8.72	2045.72	8.17	2643.39	12.34
2.	Canada	817.44	3.63	745.98	3.31	919.23	3.67	1380.75	6.45
3.	UK	789.25	3.51	787.57	3.49	2288.89	9.14	923.78	4.31
4.	Other Asia,	263.42	1.17	516.60	2.29	894.73	3.57	802.19	3.75
5.	China	636.21	2.83	629.93	2.79	623.96	2.49	740.47	3.46
6.	Germany	412.64	1.83	399.88	1.77	463.55	1.85	708.28	3.31
7.	Ukraine	406.72	1.81	313.75	1.39	219.07	0.87	688.51	3.21
8.	Colombia	148.76	0.66	106.41	0.47	187.21	0.75	674.67	3.15
9.	Indonesia	790.06	3.51	668.31	2.96	512.94	2.05	634.74	2.96
10.	Chile	390.29	1.73	1004.40	4.45	711.43	2.84	616.34	2.88
40.	India	167.75	0.75	97.47	0.43	69.64	0.28	133.62	0.62
	Others	16380.57	72.77	15328.69	67.93	16110.83	64.32	11469.54	53.56
	Total	22510.74	100	22565.93	100	25047.19	100	21416.28	100

 Table 10

 World's top 10 Importers of Electrical Generating Sets and Rotary Converter (HS Code- 8502)

Worldwide import of Electrical Generating Sets and Rotary Converters totaled US\$ 21416.28 million in 2022. The overall value of Electrical Generating Sets and Rotary Converters imports declined by around14.49% in 2022vis-a-vis 2021. USA imported US\$ 2643.79million worth of the commodity in 2022, making it the leading importer of the commodity group worldwide with 12.34% share of world imports. Canada (6.45%) and UK (4.31%) lined up in second and third place in 2022. The import value of Electrical Generating Sets and Rotary Converters into India amounted to approximately US \$ 133.62 million in the year 2022and India ranked 40th in the world with the share of 0.62% of total global import value of goods in this segment experiencing a leap from 0.28% share in 2021.
